



KINGSTOWN CO-OPERATIVE CREDIT UNION LTD

POLITICALLY EXPOSED PERSONS (PEP) DECLARATION FORM

The Anti-Money Laundering and Terrorist Financing Regulations of 2014 requires financial institutions to conduct Enhanced Due Diligence by obtaining the following information in connection with clients who are politically exposed.

This form must be completed by all persons at the time of establishing a relationship with KCCU		
First Name: _____	Middle Name: _____	Last Name: _____
ID No: _____	Passport NO.: _____	Drivers License: _____
Account number: _____		
Are you or have you ever been a Politically Exposed Person (PEP) *See overleaf*		YES <input type="checkbox"/> NO <input type="checkbox"/>
IF YES:	Title of position: _____	
	Organization Name: _____	
	Time period in position: Starting year _____ Ending year _____	
Are you the family member of a prominent public figure/PEP?		YES <input type="checkbox"/> NO <input type="checkbox"/>
IF YES:	Name of PEP: _____	
	Title of position: _____	
	Relationship to person: _____	
	Time period in position: Starting year _____ Ending year _____	
Are you an associate of a prominent public figure/PEP?		YES <input type="checkbox"/> NO <input type="checkbox"/>
IF YES:	Name of PEP: _____	
	Title of position: _____	
	Nature of Association: _____	
	Time period in position: Starting year _____ Ending year _____	

I _____, hereby declare that the information provided above is true and accurate.

Member signature: _____

Date: _____

Witness: _____

Date: _____

Witness: _____

Date: _____

Authorized: _____

Date: _____

Anti-Money Laundering and Terrorist Financing Regulations, 2014

Section 8 (1) " Politically exposed person" means -

- (a) A foreign politically exposed person;
- (b) a domestic politically exposed person; or
- (c) a person who is, or has been, entrusted with a prominent function by an international organisation.

(2) "Foreign Politically exposed person" means a person who is, or has been, entrusted with a prominent public function by a country other than the State.

(3) "Domestic politically exposed person" means a person who is, or has been entrusted with a prominent public function by the State.

(4) "international organisation" means an entity or other organisation -

- (a) established by formal political agreement between its member countries that has the status of an international treaty;
- (b) whose existence is recognised by law in its member countries; and
- (c) that is not treated as a resident institutional unit of the country in which it is located.

(5) Without limited sub-regulations (2) or (3), the following have or exercise prominent public functions in relation to a country -

- (a) heads of state, heads of government and senior politicians;
- (b) senior government, judicial or military officials;
- (c) members of the boards of central banks;
- (d) ambassadors and charges d'affaires;
- (e) senior executives of state-owned corporations, and
- (f) important political party officials.

(6) For the purpose of subregulation (1)©, the following have or exercise prominent functions in relation to an international organisation -

- (a) the directors and deputy directors of the international organisation;
- (b) the members of the board or governing body of the international organisation; and
- (c) other members of the senior management of the international organisation.

(7) The following are immediate family members of a politically exposed person -

- (a) a spouse;
- (b) a partner;
- (c) children and their spouses or partners;
- (d) parents;
- (e) grandparents and grandchildren; and
- (f) siblings.

(8) For the purpose of subregulation (7)(b) and (c), "partner" means -

- (a) A person who lives in a domestic relationship which is similar to the relationship between husband and wife; or
- (b) A person in a relationship with another person who is considered by the law of any jurisdiction which applies to the relation as equivalent to a spouse

(9) The following are close associates of a politically exposed person -

- (a) any person known to maintain a close business relationship with that person or to be in a position to conduct substantial financial transactions on behalf of the person;
- (b) any person who is known to have joint beneficial ownership of a legal person or legal arrangement , or any other business relations, with that person; and
- (c) any person who has sole beneficial ownership of a legal person or legal arrangement which is known to have been set up for the benefit of that person.